



ARL – Astral Foods Limited – Disposal of interest in Bakery Business East

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Balt South Africa Partnership

ASTRAL FOODS LIMITED

'Astral Foods'

(Reg. No. 1978/003194/06)

(Incorporated in the Republic of South Africa)

Share Code: ARL

ISIN Code: ZAE000029757

DISPOSAL OF INTEREST IN BAKERY BUSINESS, EAST BALT SOUTH AFRICA PARTNERSHIP

Astral has successfully concluded the sale of its 50% interest in the bakery business, East Balt South Africa, a bakery joint venture with East Balt of Africa LLC, to Fedoha Proprietary Limited for an amount of R96 million. The transaction takes effect on 30 May 2012.

The decision to dispose of the interest was made due to bakery activities being non-core to the activities of Astral Foods. The net asset value of Astral's interest in East Balt South Africa was reported as R60 million in the 31 March 2012 interim results.

East Balt South Africa operates two industrial bakeries in Gauteng and the Western Cape, producing primarily hamburger buns sold to fast food outlets in South Africa.

The transaction is below the JSE Listings Requirements transaction thresholds and is for information purposes only.

Pretoria

31 May 2012

Sponsor

J.P. Morgan Equities Limited

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